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## **ASU Research Park Celebrates 30 Years**

The Arizona State University Research Park is celebrating a rich 30-year history of continuous growth and groundbreaking research that has earned national acclaim. Most recently, the park's Flexible Electronics and Display Center was home to the successful manufacture of the world's largest flexible X-ray detector prototype. Founded in 1984, the 320-acre research and development park is located at the southwest corner of Loop 101 and Elliot Road Tempe.

"The Research Park's proximity to ASU is the ideal location for companies to align with talent at one of the world's leading research universities," said Morgan R. Olsen, the Research Park's board president and ASU executive vice president, treasurer and Chief Financial Officer. "We continue to celebrate the exchange of ideas that has grown from collaborations between ASU and ASU Research Park companies. We also welcome future park residents who may enrich our students' educational experiences by providing learning opportunities that they can use post-graduation."

Today, the ASU Research Park is home to 49 companies that employ more than 4,500 people and boasts an illustrious list of employers, including:

- Avnet
- Edward Jones
- Air Products
- Iridium
- PADT
- The Institute for Supply Management

[ASU MacroTechnology Works](#) also is located in the Park, housing ASU's Flexible Electronics and Display Center and Solar Power Lab. Facilities for Go Daddy's Global Technology Headquarters and Amkor Technology's Corporate Headquarters both currently are under construction in the Research Park, and an additional building is in the planning stages for ViaSat, Inc.

Once the site of ASU's experimental farm, the land was repurposed as a Research Park to strengthen ties between Arizona State University and industry and to contribute to Valley economic development. Land within ASU Research Park is ground leased on a long-term basis. The park is currently 89 percent leased with a total of 1.79 million square feet of completed improvements, and another approximately 350,000 square feet planned or under construction. Three prime parcels totaling 26 acres remain for ground lease in the park.

The ASU Research Park has outstanding amenities, including beautifully landscaped surroundings, three sparkling lakes and six miles of pedestrian paths. The Park is managed and marketed by Sunbelt Holdings, which has continuously provided services to the Park since 1992. For information about parcels available to ground lease, please contact Heidi Kimball at [hkimball@sunbeltholdings.com](mailto:hkimball@sunbeltholdings.com).

### **About Arizona State University**

Arizona State University is a New American University - a major public educational institution, a premier research center and a leader in innovation. Our vision is described by our three core principles: excellence in scholarship, access to education and impact in our global community. As a New American University, ASU is intellectually vibrant, socially conscious and globally engaged. For more information, please visit [www.asu.edu](http://www.asu.edu).

## **About Sunbelt Holdings**

Sunbelt Holdings has been a recognized leader in real estate development, management and investment throughout the Southwest since 1979. Over the years, the firm has gained an understanding of the area's unique characteristics that only time and experience can teach. Sunbelt entered the local market more than 30 years ago with a strong presence in commercial development and asset management. Early projects like the Phoenix Gateway Center remain successful icons. Recent acquisitions of turn-around assets have provided unique opportunities to add value in the 'Class A' office market with the Marina Heights and Hayden Ferry Lakeside projects in Tempe, and the PV|303 industrial project in the West Valley. Sunbelt also developed some of the Valley's most beloved residential communities including McDowell Mountain Ranch in Scottsdale, Power Ranch in the East Valley and Vistancia in the Northwest Valley. In all, Sunbelt has developed more than 50,000 acres of land during the past 30 years. For more information, please visit [www.sunbeltholdings.com](http://www.sunbeltholdings.com).